

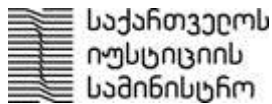
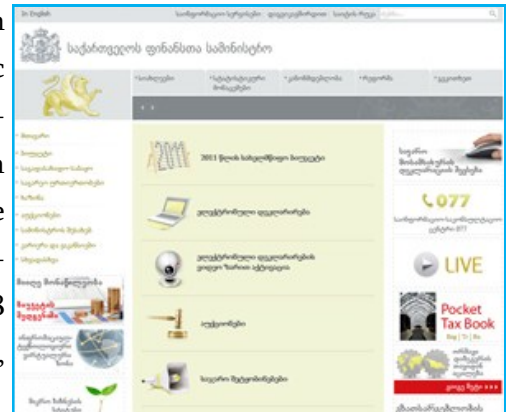


About Information-Technology Virtual Zones

- Easy and flexible procedures for granting the status
- Significant tax advantages
- Improved environment for investments
- Supporting IT business

New Service Provided by the Financial Analytical Service of the Ministry of Finance of Georgia

The Government of Georgia has undertaken an important step within the strategic framework for fostering information technology sector. The step implies introduction of Information Technology Virtual Zone Entity status. The candidate of status receives reply on the status request in 48 hours after application through the web site, and is assigned the electronic certificate.



საზღარო რეგისტრის ეროვნული სააგენტო



საპატენტო სააგენტო

The Certificate entitles the business for the exclusion from the VAT, corporate income and export taxes on the software application products exported. The financial resources will remain in the turnover of the company and enable entrepreneurs for more investments in development and competitiveness improvement. Foreign companies receive additional incentives for investment in Georgia, since the new law offers significant opportunity to increase competitive advantage on global level.

Information Technology Virtual Zone



LEPL Financial Analytical Service of the Ministry of Finance has acquired permission to grant the status of a Person of Virtual Zone.

The permission is regulated by the decree of the President of Georgia about IT matters (15.12.2010, №4064)

and the resolution issued by the government and the Parliament of Georgia in February 2012.

The aim of legislative acts is to attract investments and create an attractive environment for the persons and organizations, which carry out economic activities in the field of IT.

## Easy, single-step procedure has to be covered in order to obtain the status

The interested Legal Person should apply to LEPL Financial Analytical Service of the Ministry of Georgia. All interested IT companies will be granted the status through a simple procedure, within 48 hours from the application submission.

## The status of a Person of Virtual Zone provides significant tax benefits

Tax free conditions apply to the following activities:

- A) No Corporate Income Tax for export generated income;
- B) No VAT for export;
- C) No Export Fee.

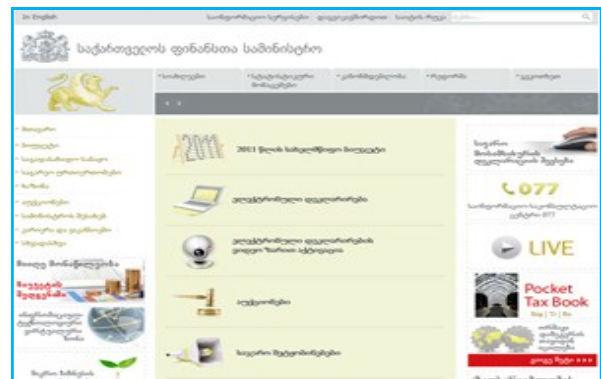
## The Person of Virtual Zone is not required to obtain Licenses, Per- missions, or any other regulatory documents to operate.

The new service is available online.

To proceed, please visit the Georgian Electronic Governmental Resource’s web portal a [www.e-government.ge](http://www.e-government.ge) and look for the services provided by the Ministry of Finance of Georgia

or

Visit the official web page of the Ministry of Finance of Georgia at [www.mof.ge](http://www.mof.ge)



**Ministry of Justice of Georgia  
Data Exchange Agency**

2 St. Nicholas/N. Chkheidze Str.,  
Tbilisi, 0102 Georgia  
Phone: (+995 32) 91 51 40 (106)  
E-mail: [info@dea.gov.ge](mailto:info@dea.gov.ge)

MINISTRY OF JUSTICE OF GEORGIA



[www.e-government.ge](http://www.e-government.ge)

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